



Staff Report

Report No.: CPS-14-2019
Meeting Date: February 20, 2019
Submitted by: Tiffany Farrell, Director of Corporate Services
Subject: YMCA Strong Kids Donation

Recommendation:

THAT report CPS-14-2019 YMCA Strong Kids Donation report be received.

Purpose:

To provide Council with information regarding the donation to the YMCA Strong Kids Program.

Background:

In 2016 the Municipality entered into a management agreement with the YMCA of Western Ontario, By-Law 2016-044. As part of this agreement, if there is an operational surplus for any such year, the YMCA shall repay to the Municipality this amount. If there is an operational surplus for such a year the Municipality will donate back 10% of that surplus to a maximum amount of \$20,000 to the YMCA in the form of a donation for the YMCA Strong Kids program.

Financial Implications:

YMCA Contributions Revenue - \$59,009.50
Donation to YMCA Strong Kids Program - \$5,900.95

Strategic Plan:

Financial: Generate Revenue
Financial: Maintain Financial Integrity